

PORT OF MANCHESTER
Resolution No. 7-10

**A RESOLUTION OF THE COMMISSIONERS OF THE PORT OF MANCHESTER
RENAMING FUND NO. 88734 TO CAPITAL PROJECTS FUND.**

WHEREAS, the Port of Manchester has received bond proceeds from the sale of Limited General Obligation Bonds; and

WHEREAS, it is necessary to designate a separate fund to disperse monies for eligible project expenses and to accumulate excess reserve funds for future projects; and

WHEREAS, it is deemed necessary to formally rename the fund through the Kitsap County Treasurer.

NOW THEREFORE, BE IT RESOLVED, the Commissioners of Port of Manchester does hereby rename Fund No. 88734 to Capital Projects Fund and that this fund shall continue to be maintained through the Kitsap County Treasurer, Kitsap County, Washington.

THIS RESOLUTION was duly considered and approved by the Port Commission in an open public meeting, Kitsap County, State of Washington, this 14^h day of June 2010.

James E. Strode, President

Daniel Fallstrom, Vice President

Steve Pedersen, Secretary